



An Application of JIT and Lean Operations in a Manufacturing Company

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GRIN Verlag GmbH Sep 2014, 2014. Taschenbuch. Book Condition: Neu. 210x148x1 mm. This item is printed on demand - Print on Demand Neuware - Seminar paper from the year 2012 in the subject Business economics - Personnel and Organisation, grade: A, The University of Liverpool, language: English, abstract: Globalization of businesses has provoked the development of international supply chains. A Supply chain manages all the activities aimed at meeting the customer needs and maximizing the effectiveness of the process. This process starts from the extraction of raw materials to the customer receiving the finished good. Its aim is to satisfy the customer. Supply chain management aims at the company achieving a sustainable competitive advantage. This has initiated the application of just-in-time systems. Just-in-time is an inventory scheduling technique. It was developed as an operations control and planning philosophy that assisted manufacturers attain consistent improvement in quality of products and productivity of the processes. JIT encompasses stock less production and zero inventories. It broadly focuses on elimination of waste from producing more than is required, waiting time, waste on transportation cost, inventory, processing and product defects throughout the organization. JIT philosophy encompasses the following principles. The first principle is the operation...



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