

Get eBook

FINANCE AND ECONOMICS DISCUSSION SERIES: DECLINING REQUIRED RESERVES AND THE VOLATILITY OF THE FEDERAL FUNDS RATE (PAPERBACK)



Finance and Economics Discussion
Series: Declining Required Reserves and
the Volatility of the Federal Funds
Rate

United States Federal Reserve Board,
James A. Clouse, Douglas W. Elmendorf

Bibliogov, United States, 2013. Paperback. Book Condition: New. 246 x 189 mm. Language: English . Brand New Book ***** Print on Demand *****.Low required reserve balances in 1991 led to a sharp increase in the volatility of the federal funds rate, but similarly low balances in 1996 did not. This paper develops and simulates a microeconomic model of the funds market that explains these facts. We show that reductions in reserve balances increase the volatility of the federal funds rate,...

**Download PDF Finance and Economics Discussion Series:
Declining Required Reserves and the Volatility of the
Federal Funds Rate (Paperback)**

- Authored by James A Clouse, Senior Fellow Douglas W Elmendorf
- Released at 2013



Filesize: 6.34 MB

Reviews

This pdf is indeed gripping and interesting. It is definitely simplistic but shocks within the 50 percent of your book. Once you begin to read the book, it is extremely difficult to leave it before concluding.

-- **Michael Spinka**

It in one of the best publication. it was writtern extremely flawlessly and valuable. I am easily could get a delight of looking at a created pdf.

-- **Mikayla Lockman**

Related Books

- **Variations on an Original Theme Enigma , Op. 36: Study Score (Paperback)
Index to the Classified Subject Catalogue of the Buffalo Library; The Whole
System Being Adopted from the Classification and Subject Index of Mr. Melvil**
- **Dewey,...**
A Kindergarten Manual for Jewish Religious Schools; Teacher s Text Book for Use
- **in School and Home (Paperback)**
**Children s Educational Book: Junior Leonardo Da Vinci: An Introduction to the
Art, Science and Inventions of This Great Genius. Age 7 8 9 10 Year-Olds. [Us**
- **English] (Paperback)**
- **ESV Study Bible, Large Print**